

BEYOND 2001

Dynamic business strategies launch Unocal toward a new

era of growth.

MISSION

Unocal produces and sells a broad array of essential energy resources, petroleum products, chemical fertilizers, and specialty minerals that help improve the quality of life for people around the world. Our primary mission is to maximize — ethically and responsibly — the total long-term returns to the owners of the company, our stockholders.



• To be recognized leaders in creating value by identifying, developing, and producing crude oil, natural gas, and geothermal energy resources.

- •To manufacture, transport, and market high-quality petroleum and chemical products safely and efficiently.
 - To combine the strengths of a large company with the speed and agility of a small business.
 - To achieve excellence in all staff functions, providing costeffective, value-added services to company operations.
 - •To be innovators who find creative and cost-effective ways to produce new energy resources, develop needed technologies, and protect the environment.



• Achieve continuous improvement in all of our business activities through teamwork, accountability, and sharing of ideas.

•Meet our customers' requirements by providing quality products and services.

•Act quickly to solve problems and seize opportunities.

•Spend wisely and safeguard every company asset as if it were our own.

•Create a work environment in which employees can develop their full potential.

•Take appropriate business risks, encourage creativity, and reward results.

•Treat everyone fairly and with respect.

•Communicate openly and honestly.

•Meet the highest ethical standards in all of our business activities.

• Maintain a safe and healthful workplace.

• Protect the environment.

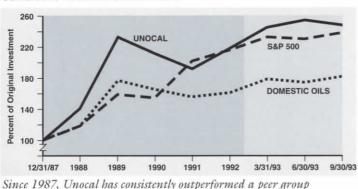
•Obey the law and comply with all regulations.

• Improve the quality of life in all of the communities where we do business.

Unocal 1993-2003: Strategies

Unocal is embarking on a new era of growth, the company's senior executives told more than 120 security analysts and investment managers in New York City last October. They had traveled east to brief the financial community on Unocal's basic strategies for increasing cash flow and profitability during the next 10 years. Chairman and Chief Executive Officer Richard J. Stegemeier and President and Chief Operating Officer Roger C. Beach explained how Unocal has strengthened its balance sheet, improved operating efficiency, and laid a foundation for sustained future growth.

Ongoing business goals



Stegemeier began by describing Unocal's three key business objectives. "These three goals guide all of our strategies and actions," he said.

First, the company intends to consistently achieve total stockholder returns that rank Unocal in the top quartile relative to its oil industry peer companies.

"We are absolutely committed to improving total return to our stockholders, now and in the future," Stegemeier explained. "After years of debt reduction and asset restructuring, Unocal can now focus on cash-flow growth."

Second, the company's financial structure will be strengthened so that Unocal can eventually obtain "A" and "A1/P1" credit ratings. Upgraded creditworthiness "will increase our financial flexibility and reduce interest expense," he said.

Third, the company is committed to continuously improving the performance of every business unit and staff group. "This," Stegemeier added, "will help us increase revenues, reduce operating costs, and improve cash flow."

Unocal's competitive advantages

The company's chief executive also outlined the characteristics of Unocal that set it apart from the competition. First, Unocal is a proven low-cost producer of crude oil and natural gas. "We typically rank first among the 14 largest publicly owned oil companies in this critical performance measure," Stegemeier said.

Second, Unocal is projecting a 25 to 30 percent hike in its worldwide natural gas production over the next three years — from 1,600 million cubic feet daily in 1993, to more than 2,000 million cubic feet per day in 1996.

Cumulative Return to Shareholders

What Differentiates Unocal?

Top Quartile Low-Cost Producer

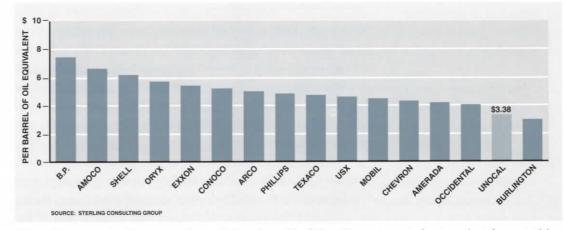
of 11 domestic oil companies.

Worldwide Gas Production to Grow 25-30% ('93-'96) Worldwide Oil Production to Grow 13-15% ('93-'96)

Diverse Opportunities for Long-Term Cash Flow Growth

Unocal can increase shareholder returns by making full use of its competitive advantages.

For Growth



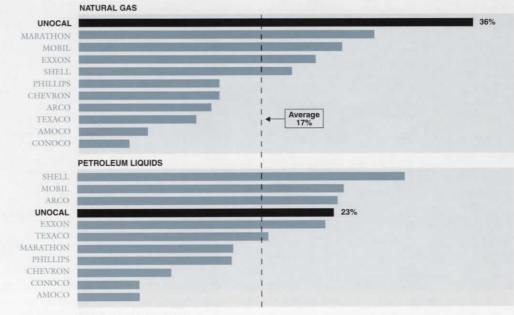
Lease Operating Expense

Unocal is a recognized low-cost producer of oil and gas. Here's how the company stacks up against the competition.

Also, Unocal expects its worldwide crude oil and condensate production to rise by 13 to 15 percent over the same time frame. That means today's production of 245,000 barrels per day should increase to about 280,000 barrels daily in 1996.

"We don't require significant new discoveries to increase production immediately," Stegemeier explained. "We already have the undeveloped reserves in place and we have the capital necessary to develop them."

These proved, undeveloped reserves give Unocal a relatively low-risk opportunity to increase cash flow quickly and substantially.



Opportunity Index

A significant percentage of Unocal's total reserves are undeveloped. The company views accelerated development of these reserves as a low-risk opportunity to increase cash flow.

SOURCE: STERLING CONSULTING GROUP

Strategies For Growth (continued)

How the stage was set for future growth

"Obviously, every successful enterprise must continually strengthen and renew itself," said Stegemeier, referring to the company's recent restructuring initiatives. "The employees and management team at Unocal have worked hard to get to where we are today."

Seven years ago, Unocal was made up of 34 distinct business units, each of varying profitability and strategic value. Since then, 11 non-strategic, non-essential businesses have been either sold or shut down. The remaining 23 business units compose the core assets that will generate cash-flow growth.

"During the next few years, our primary focus is to ensure that these core businesses are as profitable as possible, and that we fully capture all of their growth potential," Stegemeier said.

Unocal's financial balance sheet also improved during the restructuring years. Total debt has been reduced by more than 45 percent from its 1985 peak of \$6.1 billion. Annual interest expense has fallen over the same period from \$546 million to a projected \$287 million by year-end 1993. Also, since 1985 the company's equity has nearly doubled from \$1.6 billion to \$3.1 billion.

Stegemeier contrasted the old Unocal with the new. In the 1980s, for example, Unocal focused on accumulating large oil and gas reserves. Today, the company is aggressively developing these resources.

1986 - 1992	1993 and Beyond
Reducing debt	Strengthening the financial structure
Accumulating undeveloped oil and gas reserves	Aggressively developing oil and gas reserves
Domestic geothermal resource development	International geothermal power development
Broad and dispersed exploration program	Tightly focused exploration program
Domestic business development	International business development
National refiner and marketer	Regional refiner and marketer
Broad chemical manufacturer with national distribution	Integrated fertilizer manufacturer

Unocal's Strategies: Then and Now

Unocal, a very different company in 1993 compared with 1986, is now focused on increasing profitability and growth.

Previously, the company emphasized geothermal development in the United States. Today, Unocal is focused on international geothermal power generation — particularly in Indonesia.

The broad oil and gas exploration program of the past, which included as many as 150 geologic trends at a given time, has been pared down to the 20 prospects that best complement Unocal's competitive strengths.

Business development, which Stegemeier defined as the acquisition and production of known energy resources, has shifted from a domestic strategy to an international one. This, he said, would allow Unocal to "take advantage of the unprecedented opportunities that are now available in Eastern Europe, Asia, and South America."

On the downstream side, Unocal has transformed itself from a national refiner and marketer to a regional operator focused on the U.S. West Coast, where the company already enjoys a strong competitive position. In the past, Unocal was a broad chemical manufacturer with a nationwide distribution system. Today, the company operates as an integrated fertilizer manufacturer with primary markets in the Western United States and Pacific Rim.

Key drivers of increased cash flow

President and Chief Operating Officer Roger Beach detailed specific sources of cash flow for the company during the next ten years. From 1993 to 1996, the focus will be on increased world-wide oil and gas production. Much of this production increase will come from the accelerated North American development drilling program already under way.

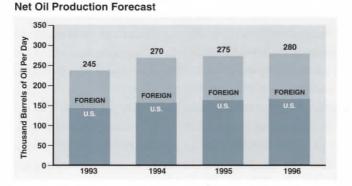
1993 - 1996	1996 - 1998	1998 and Beyond
Worldwide Production Growth		
- Gas up 25-30% - Oil up 13-15%	Thailand Growth - Increase to 900 million cubic feet of gas per day	Geothermal Potential - Sarulla
Cost Control		
	Geothermal Growth - Increase to 330 megawatts electrical generating capacity	Exploration Potential - Yemen - Trinidad - Southeast Asia
	Return on Reformulated Gasoline Investment	Development Potential - Azerbaijan - Myanmar

Key Drivers of Cash-Flow Growth

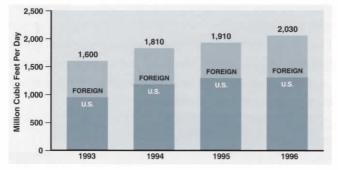
Unocal is relying on a broad base of opportunities and competitive strengths to fuel company growth in the years ahead. "There are no sharp boundaries between these time periods," says Roger Beach. "The drivers of cash-flow growth will have a continuous impact."

Strategies For Growth (continued)

"Our primary focus is on our extensive inventory of proved, undeveloped oil and gas reserves in the United States — especially in the Gulf Coast region," Beach explained. "We have an exciting opportunity in front of us, and we're reinvesting capital to take full advantage of it."



Net Gas Production Forecast



Unocal expects to boost its worldwide oil production 13 to 15 percent by 1996(top). The company also projects a 25 to 30 percent increase in its worldwide natural gas production over the same period. The company will spend about \$885 million on worldwide oil and gas development in 1993 — an increase of 60 percent over the previous year. These funds will pay for the drilling of 430 development wells, he said. Two-hundred and seventy of these wells are slated for development of Unocal's North American reserves.

In 1994, the company plans to spend about \$1 billion on development, a 13 percent increase over 1993. Unocal expects to drill about 535 development wells worldwide in 1994 — more than 400 of them in North America.

As a result, the company's net crude oil and condensate production is projected to increase 10 percent in 1994 to roughly 270,000 barrels daily.

"Most of that increase will come from operations in the U.S., Indonesia, and The Netherlands," Beach noted. "With continued increases in 1995 and 1996, net production could reach 280,000 barrels per day."

Beach estimated that Unocal's total net natural gas production in 1994 will reach 1,810 million cubic feet per day, an increase of 13 percent over 1993 levels. "We think that our gas production in the Gulf of Mexico will grow 20 percent in 1994 alone," he said. "Few companies can equal our experience and expertise in this still prolific area."

Another key driver of increased cash flow during the 1993 through 1996 period will be performance improvement

and cost control. "To remain competitive in our industry, it's imperative that our efforts to contain costs and improve performance are relentless," Beach emphasized.

During the next three years, Unocal will work to "focus the creativity and experience of front-line personnel on developing new ways to improve operations and reduce costs," Beach said. At least 50 "breakthrough" teams will be formed, pooling employees' expertise to solve specific operating problems. If these teams can identify \$2 million in savings each, he continued, they will contribute \$100 million to cash flow.

As an integral part of the improvement process, employees will benchmark their performance against internal and external standards. Once benchmarks are defined, employees will be held accountable for improving on accepted standards of performance. Those who meet their targets and achieve results will be recognized and rewarded.

"Our philosophy is to link an increasing proportion of employee compensation to performance — both the company's performance overall and the individual employee's own unique contributions," said Beach, referring to possible future implementation of new pay-for-performance compensation options. "Our goal is to more closely tie employee actions to improving performance and increasing cash flow."

The company's downstream business, including refining, marketing, and chemicals, is not expected to be a major contributor to Unocal's growth over

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NET CRUDE OIL AND CONDENSATE PRODUCTION IS PROJECTED TO INCREASE 10 PERCENT IN 1994 TO ROUGHLY 270,000 BARRELS DAILY.

the next three years. Since 1988, the company's downstream business units

have been fundamentally reorganized. In all, nine were sold or restructured. "We generated \$1.3 billion from asset sales and operations, after meeting all capital requirements," Beach said.

Also during this period, Unocal acquired a nitrogen fertilizer plant in Kennewick, Washington, and part of Shell Oil's refinery in Carson, California. The fertilizer plant solidifies Unocal's competitive position as the West Coast's largest manufacturer of nitrogen fertilizer products. The refinery acquisition substantially improves Unocal's cash margins by reducing raw material costs, and has allowed the company to increase its production of higher-value products from lower-cost, heavy California crudes.

"As a result of these steps, the downstream's financial results have improved significantly," Beach explained. "Excluding unusual items, after-tax earnings for our refining, marketing, and chemicals businesses went from \$90 million in 1991 to \$151 million in 1992. Results for the first six months of 1993 show earnings of \$109 million."

Though the fundamentals of the West Coast retail gasoline market have improved, the company still faces difficult operating circumstances in California. This, Beach said, is due primarily to the increasingly stringent environmental requirements imposed by government regulators.

The financial impact of these regulations will be considerable. For instance, Unocal expects to spend roughly \$500 million over the next three years on refinery modifications necessary to produce the reformulated gasolines required by the California Air Resources Board (CARB) and the 1990 Federal Clean Air Act Amendments. Although the company anticipates that it will recover its costs for producing reformulated fuels, the high costs of doing business in California are prompting Unocal to minimize its downstream capital investment over the next three years. The goal for the company's refining and marketing business units is to maintain their current competitive positions, Beach said.

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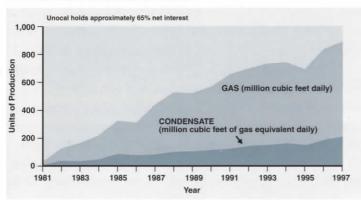
Strategies For Growth (continued)

"We are examining a full range of options on the downstream side," he added, "including developing alternative sources of capital through strategic alliances, joint ventures, or other arrangements."

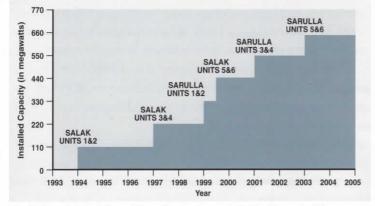
Upstream Growth: 1996 through 1998

Unocal's growth is expected to continue during the 1996 though 1998 period. The company's upstream focus will be primarily international throughout this period, Beach said. A major

Thailand Gross Production Forecast



Increasing natural gas and condensate production should be a key contributor to the company's future upstream growth.



Indonesia Geothermal Forecast of Installed Generating Capacity

At Indonesia's Salak and Sarulla geothermal fields, Unocal will construct and operate geothermal-fired power plants in addition to producing steam. source of cash-flow growth will be Unocal's natural gas operations in Thailand.

"Our history of success in Thailand is a clear example of the benefits of early entry into an unexplored, high-potential country," he explained. "We've seen strong growth there since natural gas production first began in 1981."

Limitations on pipeline usage to transport gas production in the Gulf of Thailand onshore will constrain Unocal's production rates for the next two years. When an additional pipeline (to be constructed) comes on stream during 1996, Unocal's average daily gas production in Thailand should increase to 850 million cubic feet, and condensate production to 33,000 barrels per day. "In 1997," Beach added, "we expect to be producing 900 million cubic feet of gas and 35,000 barrels of condensate per day."

On the geothermal front, Beach identified two Indonesian prospects — the Sarulla block in northern Sumatra and the Salak field on the island of Java — as high-potential areas that Unocal will develop for electrical power generation. The pace of growth in this business unit is already picking up.

The company has a contract with PLN, Indonesia's state power company, to build three 110 megawatt power plants at Salak between 1994 and 2000. Currently, PLN is negotiating with Unocal to accelerate construction of these plants.

On Sumatra, Unocal has signed an agreement with Pertamina, the Indonesian state oil company, to appraise and develop geothermal resources in Sarulla. Resource production could begin before the year 2000. Unocal will be responsible

for all aspects of development, including the construction and operation of power plants. The Sarulla prospects could support the generation of more than 1,000 megawatts of electricity.

"Combine our projects at Sarulla and Salak — on a crude equivalent basis — and we're talking about a potential 400 million barrel geothermal business in Indonesia," Beach said.

After 1995, the focus of Unocal's oil and gas exploration effort will be on high-potential prospects in North America, the Greater Middle East, and Asia. North American areas of interest include offshore Trinidad, Alaska's North Slope, and the Gulf of Mexico.

In the Greater Middle East region, Unocal is now exploring in Syria and Yemen. Three wildcat wells recently drilled in Yemen's East Shabwa Block tested at daily rates ranging from 3,450 to

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NET NATURAL GAS

PRODUCTION IN 1994

WILL REACH 1,810 MILLION

CUBIC FEET PER DAY,

AN INCREASE OF 13 PERCENT

OVER 1993 LEVELS.

12,000 barrels per day of high-quality crude, Beach said. In Southeast Asia, the company plans to drill wildcat wells in high-potential areas both onshore and offshore Thailand, as well as in the East Kalimantan region of Indonesia.

Overseas business development will also provide upstream growth opportunities after 1995. "We see two ways to expand our resource base. One is through exploration," Beach said. "The second is through participation in the development and production of known oil and gas reserves."

The former Soviet republic of Azerbaijan is among the overseas opportunities that figure prominently in Unocal's business development plans. At the time of the October analyst presentation, Unocal was part of a consortium of Western oil companies working with the Azeri government on terms for the development of three giant oil fields in the Caspian Sea.

Since then, Unocal and the consortium have signed an agreement in principle for development of the Azeri and Chirag fields in the Caspian Sea. The third field, Guneshli, was withdrawn from the deal pending further negotiations.

The existing agreement covers matters including production sharing, profit split, and a timetable for development. The draft production-sharing contract must be ratified by the

Azeri government, and approved by the boards of all consortium members, before the project may begin.

Taken together, Unocal's long-range growth opportunities — in crude oil, natural gas, and geothermal energy — could yield the equivalent of more than 700 million barrels of oil.

"Unocal is highly focused," Stegemeier said. "We know which levers to pull to generate cash-flow growth, and we have the management team who can get the job done." @

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The Process Behind The Plan

Teamwork. Creativity. Communication. At Unocal, such terms are more than corporate buzzwords. They are key ingredients in the company's effort to improve performance and grow. In fact, each of these elements will play a pivotal role in developing Unocal's basic objectives and strategies for the next 10 years.

Between February

and August, the com-

pany's senior executives

convened five times for

the sole purpose of map-

ping out Unocal's future

direction. From the start,

"We wanted a free

atmosphere where people

could feel at liberty to

challenge conventional

and Chief Executive

wisdom," says Chairman

Officer Dick Stegemeier.

out to create a level play-

boss-subordinate relation-

"So we deliberately set

ing field. There was no

it was clear that these

would be no ordinary

flow of ideas and an

meetings.

"Unocal has changed and accomplished a lot in the last six or seven years — this is a totally different company now," says Roger Beach, president and chief operating officer. "I felt, and the rest of the executive committee agreed, that we had come to a crossroads. It was time for us to take a fresh look at Unocal and decide exactly where we wanted go with the company."

SHAPES OF THINGS TO COME?

Unocal's senior executives examined a variety of social, political and economic trends to infer how they might impact the company's future. The chart below shows how each of four potential scenarios could influence energy production and consumption during the next 10 years.

Golden Decade	Middle East Turmoil	The Pits	Global Recession
SCENARIO International cooperation and interdependence. World economic growth steady or rising. Free trade, low interest rates.	SCENARIO Increased fundamentalism, cartel restrictions on oil supply. Moderate global economic growth gradually de- creases. Energy conservation encouraged.	SCENARIO Civil wars in former communist countries, Middle East unstable. Sluggish world economy slowly stagnates. Increased military spending, price controls.	SCENARIO Western isolation- ism, former com- munist world in chaos, unrest in Middle East. Global economic growth plunges, remains flat.
ENERGY TRENDS Increased gas use. Oil prices low. Strong demand growth.	ENERGY TRENDS Middle East oil supply tightened. Russia becomes major gas sup- plier. Lower demand, alter- native energies substituted for oil.	ENERGY TRENDS Slowed oil and gas production. Domestic sources developed. Oil remains pre- dominant fuel. Weak demand growth.	ENERGY TRENDS Development capital shortage. Persistent oil use. Conservation, fuel efficiency slowed. No new nuclear power sources.

Typically, two adjoining rooms were booked for each meeting. One was reserved for deliberations. The other, dubbed "the War Room," was outfitted with telephones, fax machine, photocopier, two computers, and reams of financial data on the company.

Stationed in the War Room were Corporate Planning staffers who, in the weeks leading up to the strategy sessions, had spent hundreds of hours assembling a computerbased economic model of Unocal. Whenever the EC needed to verify facts about the company, or

ship. We all tore off our badges of office and simply became planners."

The two-day strategy sessions were held in either Ojai or Santa Barbara, California, about 100 miles from Unocal's Los Angeles headquarters. Freed from the distractions of the office environment, executive committee (EC) members immersed themselves in candid day-long discussions of Unocal's strengths, weaknesses, and opportunities. chart out the implications of a specific strategy, the group simply sent a request to the War Room. The appropriate information came back in short order.

"These were informal, yet intensive sessions," says Gary Sproule, senior vice president of Administration & Planning. "There was a lot of debate and difference of opinion on many topics. Above all, we were committed to forming a consensus on what the long-range objectives and operating strategies should be for each of the company's business units." Initial offsite meetings were focused primarily on scenario planning. As part of that process, Unocal's senior executives

identified a varied range of social, economic, and political trends that could impact the company's future. Once they agreed on the four most likely global scenarios, the EC outlined financial and operational strategies designed to provide Unocal with the flexibility to prosper or at least survive — under almost any set of circumstances.

John Imle, executive vice president and president of the Energy Resources Division, described scenario planning as a rather intuitive process. "We asked ourselves a lot of 'what ifs," he says. "What if there's another conflict in the Middle East? What would certain global mechanisms, in recession or recovery, do to our business? How would those things impact the price and supply of oil?"

"It's not so much that we're betting on any one scenario happening," adds Neal Schmale, senior vice president and president of the Petroleum Products & Chemicals Division. "The idea was to adopt a strategy that will allow Unocal to deal with a number of potential scenarios ranging anywhere between the extremes of significant global economic growth or serious economic collapse."

With scenario planning complete, the EC turned its attention to formulating strategies for the company's 23 business units. "Going into these meetings, I





Top and middle, Unocal's senior executives debate the company's strategic direction at the August offsite meeting. Above, Corporate Planning staffers Aram Sogomonian (seated) and Ryan Isherwood crunch numbers in the "War Room."

"But we ultimately came away with something far more detailed and definitive than that.

"What we have isn't just an operating strategy, it's a financial strategy and a people strategy as well," he continues. "It's something you can really put your hands around."

As comprehensive as it is, Unocal's new 10-year strategy is not etched in stone. In fact, the EC will repeat the strategizing process as often as necessary to keep it up to date and on target.

"In these first offsite meetings, we did a fairly thorough job of considering all our strategic options," says Beach. "But I expect that we are going to get even better at it in the future. We'll probably revisit this process at least once a year to address the changing scenarios, opportunities, and threats."

In the end, the offsite meetings generated no major surprises. "All down the line, we challenged our preconceptions of what we thought Unocal ought to be," says Imle. "But there were no lightning bolts, no startling revelations that told us we needed to reconsider where we were taking the company.

"I think we all found it very reassuring to know that our general direction, and all the initiatives we've undertaken over the last few years, still make good sense."

"This experience has made us all better managers and better leaders," added Stegemeier. "I think the result of our off-

expected that we'd agree on some broad strategic goals," says Tom Sleeman, senior vice president and chief financial officer. site meetings will be a stronger company, with increased opportunities and improved job security for everyone at Unocal." ®

n an increasing number of development projects, Unocal drilling crews are demonstrating that the shortest route to improved performance isn't necessarily a straight line.

That's due largely to the company's expanding use of high-angle drilling technology. A high-angle well, like the traditional variety, is initially drilled on a vertical bearing. But that's where the directional similarity ends. At a predetermined depth, often comparatively shallow, the high-angle well is "kicked out" along a horizontal plane and aimed at a hydrocarbon reservoir that may be more than two miles away.

Since the late 1980s, Unocal has pioneered the development of highangle technology to drill extended-reach and horizontal wells. This sideways approach to drilling is advantageous for several reasons. First among these is the technology's capacity for improving production rates. So far, the company has used the high-angle technique to good advantage offshore California, in Alaska's Cook Inlet, in the Gulf of Mexico, and in the North Sea.

ORGING AHEAD BY DRILLING

The subsurface geology of such areas is characterized by petroleumbearing bands of sedimentary rock called "pay" zones. High-angle technology allows a drilling crew to direct a well bore through the horizontal length of the pay zone. This exposes a much greater area of the reservoir to production than would be possible by drilling conventionally through the zone's vertical width. At Unocal's Granite Point offshore platform in Cook Inlet, extended-reach drilling has more than doubled oil production. With the recent completion of four high-angle wells, the recovery rate at Platform Granite Point has increased from 2,300 barrels of oil per day to 5,200. Extended-reach drilling will play an important role in the ongoing development of the company's Chakachatna properties in the central Cook Inlet region.

The situation is much the same at Unocal's Horizon field offshore The Netherlands. Long considered a marginal development opportunity due to poor reservoir quality, the Horizon field is now being developed successfully, and economically, thanks to horizontal drilling. The project, which utilizes

SIDEWAYS

high-angle techniques exclusively, calls for four wells. The first of these went into production in August, with a flow rate of 3,800 barrels of oil per day.

The technology has also been applied with great success at the Unocal-operated Point Pedernales and Dos Cuadras fields offshore California.

Several years ago, Dos Cuadras was considered a fully developed field. No new drilling had been undertaken since the late 1970s, and crude oil production was declining at a rate of about 8 percent annually.

A high-angle drilling program launched in 1990 changed all that. To date Unocal has drilled 11 horizontal wells from its Dos Cuadras platforms, tapping shallow oil deposits that were previously considered unrecoverable. It is estimated that utilization of high-angle technology has added as much as 10 million barrels to the field's reserves.

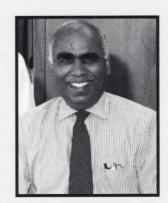
In the spirit of performance improvement, company drilling crews are also making a habit of pushing high-angle drilling technology to new limits. In fact, Unocal personnel offshore California are setting petroleum industry records for the length and angle of many of their wells.

One record well drilled from Platform Irene in the Point Pedernales field off the central California coast stretches 14,671 feet horizontally, the longest lateral reach of any well drilled in the United States. This same well set another U.S. record by horizontally penetrating a hydrocarbon pay zone for nearly 5,600 feet. The well, which is currently producing 2,800 barrels of oil per day, has a vertical depth of 5,033 feet.

Another well, drilled from Platform C in the Dos Cuadras field, established the world's best ratio of horizontal to vertical distance. At an average angle of 79 degrees, it extends outward more than five feet for every foot drilled vertically.

This record-breaking horizontal well was one of seven completed as part of Unocal's 1991-1992 Dos Cuadras drilling program. This past summer, the Dos Cuadras project garnered the "Best New Technology" award from *Pacific Oil and Gas World* magazine.

"We were pleased that we could advance the technology a step further," says Dave Payne, a senior drilling engineer who worked on the Dos Cuadras project. "Our success has generated new excitement in an oil field that had been considered past the development stage."



Raj Upadhyay (above), general manager of Production and Development Technology, and Dave Payne, senior drilling engineer on the Dos Cuadras horizontal drilling project offshore California.



Iong with increased production, high-angle drilling technology has also yielded significant cost benefits to the company. For example, extended-reach wells drilled from Platform Irene have eliminated the need for a second platform that otherwise would have been required to fully develop the 22-million-barrel Point Pedernales field.

"Extended-reach drilling allows us to reduce the number of platforms necessary to develop an offshore field," says Raj Upadhyay, Unocal's general manager of Production and Development Technology. "If we do without just one additional platform, the company can save tens of millions of dollars."

And, with the advances the company has made in the technology, Unocal can now drill more wells from fewer locations. All in all, not a bad record of achievement for a technology that was originally developed to address an altogether different set of circumstances.

In 1987, the company drilled its first horizontal well at the Helder field in the Dutch sector of the North Sea. The goal was to reduce the amount of water that the company had been producing from conventional wells. "Water cuts," a term referring to the proportion of water in a given volume of oil, were as high as 95 percent at Helder. This occurred because water from a vast aquifer below the reservoir was seeping into the well bore much faster than the unusually thick crude.

Dos Cuadras Drilling Project

three nearly parallel prongs, to

penetrate individual pay zones.

On average, they are 10 times more productive than conven-

tional oil wells.

Platform B

1086

At the time, the strategy was to drill conventionally to nearly the depth of the oil. Then the drillers kicked the well out at an angle of about 85 degrees and penetrated the top 10 feet of the reservoir. This allowed them to tap a much greater section of the pay zone and thereby reduce the water cut.

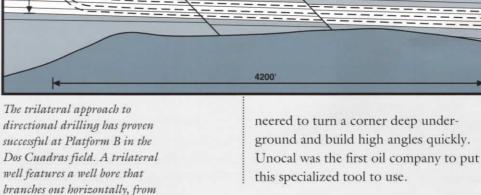
High-angle drilling was largely uncharted territory back then, not only for Unocal but for the entire petroleum industry. According to Craig Stewart, who at the time served as a drilling engineer for Unocal Netherlands, equipment for such a purpose did not even exist.

"So we went to our service companies and asked them to design tools for our wells," recalls Stewart, now production superintendent for Unocal Thailand.

The result was a down-hole motor to drive the drill. The device was engi-

Mudline

Platform A



Water Depth 195'

explains. "We've come up with a lot of new inventions offshore California that have allowed us to go far out to produce shallow deposits that we couldn't reach before."

About 10 of those inventions have resulted in patents or patents pending. Today, Unocal offers the technology for license to other companies in the oil industry. One company, using Unocallicensed technology, plans to drill extended-reach wells to develop a field off the southern coast of England from a site on shore. Similar approaches have been proposed for waters offshore California.

In the meantime, the record-setting drilling team at Dos Cuadras is already pursuing a new wrinkle in high-angle technology: the trilateral horizontal well.

Featuring a well bore that branches out horizontally from three nearly parallel prongs, these trilateral wells produce petroleum at more than 10 times the rate of a conventional well. And each trilateral well does the work of three separate horizontal wells at two-thirds the expense.

So far, four trilateral wells have gone on-stream at Dos Cuadras. Together they are yielding about 2,200 barrels of oil daily.

Throughout the world, Unocal employees are relying on creativity and innovation to do their jobs better, faster, and more cost effectively. And given the company's past successes in advancing high-angle technology, it appears likely that Unocal will continue to forge ahead by drilling sideways. **B**

"It was designed bent — yellow in color, about 35 feet long with a 65/8inch diameter," Stewart says. "It looked like a big banana."

Unocal improved oil recovery rates at Helder by drilling seven wells that year. Although the directionally drilled wells were 10 percent more expensive than conventional wells, each paid for itself — through improved production — within a few months. High-angle wells drilled since then have coaxed more than one million barrels of oil out of the field.



High-angle drilling offshore

Unocal to develop shallow oil

deposits previously considered

unrecoverable. Below, drilling

equipment on the deck of Dos

California is allowing

Perhaps the biggest gain from the Helder experience was the impetus it provided for greatly extending the reach of wells at relatively shallow vertical depths. This was key to the success Unocal is currently enjoying at Point Pedernales, Dos Cuadras, Cook Inlet, and the Gulf of Mexico.

"We developed our extended-reach drilling technique as we went along by modifying a lot of the equipment we'd already proven at Helder," Upadhyay

To Keep You Better Informed

We asked. You told us. Now, there'll be some changes made.

In Your Own Words

Comments from the employee communications survey

"The more information I receive, the more I know about the company, the more I feel part of a team."

"Press releases are notoriously tardy in arriving at non-Los Angeles locations, e.g. 2nd quarter earnings report (dateline 7/26) arrived 8/2 in Sugar Land."

"I feel Unocal employees need to know the company's future objectives and goals to understand completely how their business unit fits into corporate strategy."

"Information is a resource which should be shared by all." n August and September, the Corporate Communications Department mailed a survey to 2,500 Unocal employees, chosen at random. We wanted to find out what your priorities are for employee communications at Unocal and assess how well our current efforts serve your needs.

We received more than 800 replies to the survey, enough to give us an accurate sampling of opinion. Several messages came through loud and clear:

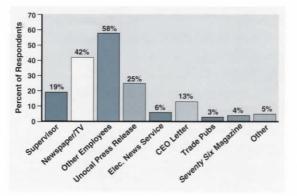
You want...

- prompt reports of newsworthy Unocal events through official company channels.
- more detailed reports about events, policies, and issues, and their consequences for the company.
- opportunities to express your ideas about the company and get answers to your questions.
- more information about career development at Unocal.

Employees' Sources For Unocal News

When Unocal is in the news, how do employees learn about it?

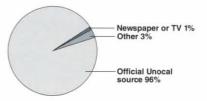
Most hear about significant company news from the grapevine or the news media.



Employees' Preferred News Sources

When Unocal is in the news, how would employees prefer to learn about it?

Ninety-six percent of employees want an official Unocal source for news their supervisors or a company news bulletin.



New plans for employee communications

In response, Corporate Communications is setting up a system for letting you know about breaking news and Unocal press releases promptly. The system will use E-mail for those of you who regularly access it, and Fax broadcast to all company locations for distribution or posting on bulletin boards. We'll also create distribution points for news bulletins in our Los Angeles headquarters building. We expect to have the system in place before year end.

We're also planning to make *Seventy Six* a more focused and timely publication. We're developing a new, monthly format to replace the magazine and allow us to carry shorter, newsier stories. We'll address the topics you as employees, have identified as high priority. Look for the first issue of the new *Seventy Six* in January 1994. Not every question you raised can be answered by Corporate Communications. The survey results have been shared with the company's top executives and other departments. For example, Corporate Human Resources is addressing the issue of career development through the companywide performance appraisal program, which includes a section on career planning objectives. There are also several pilot programs designed to develop career paths in various organizations in the company.

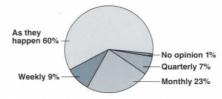
Summary of survey results

The survey results suggest that you are very interested in the information you receive in company publications — but you want more. Readership of employee publications is fairly strong. Eighty-six percent of you read all or half of Chairman and CEO Dick Stegemeier's regular letter to employees. Seventy-three percent read all or about half of *Seventy Six* magazine.

Employee Preferences For News Updates

How often do employees want to be updated about Unocal news events?

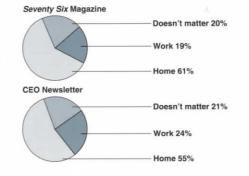
Sixty-eight percent want rapid notification of events that put Unocal in the news.



Home Versus Work Delivery

Do employees prefer to receive Unocal publications at home or at work?

More than half prefer home delivery, but many suggested that one way to cut costs would be to deliver publications and other corporate mailings at work.



To Keep You Better Informed (continued)

"I would like the means to make comments and suggestions, i.e. a feedback loop."

"I would like to hear more about the success (or failure) of Unocal's ongoing projects, both upstream and downstream. Example: What is the status of Unocal's domestic drilling and appraisal program where hundreds of millions of dollars are being invested?"

I hate to have a neighbor ask me about a newspaper article he/she has read concerning Unocal – and I know nothing about the event."

"Seems to me the company could save considerable postage by distributing corporate communications by company mail." More than 70 percent of the respondents to the survey agreed that both publications usually present complete and balanced information about the topics they cover. More than 50 percent of the respondents indicated that they would like to receive these publications more often (*Seventy Six* was issued three times both this year and last; the CEO letter averages eight to ten issues per year). Eighty percent of you regularly review the service awards in *Seventy Six* magazine.

More than half of you prefer getting both the magazine and the newsletter at home rather than at work. One of the primary reasons for sending such publications home is to include the family in readership — and survey results show that readership by family members is low. Fewer than 25 percent of you report that family members look at *Seventy Six* magazine or the CEO letter.

We can cut costs significantly by using the company mailing system for distribution to most employees. We can also deliver your copy of *Seventy Six* several days earlier through internal distribution. As a result, we are reviewing costs and distribution options for 1994.

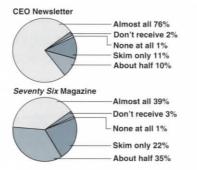
What you really want to know

Your top priority for communications at Unocal is to describe company goals, values and business strategies. You want to know

Readership of Corporate Publications

How strong is employee readership of Unocal's corporate publications?

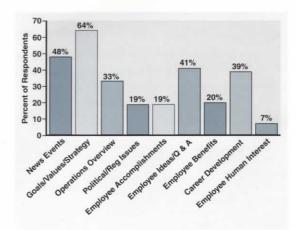
Most employees read half or more of each issue of Seventy Six magazine and the CEO Letter to Employees.



Key Employee Communications Objectives

What communications objectives are most important to Unocal employees?

Employees believe that the key objective of Unocal communications should be to explain the company's goals, values and business strategies. Employees also want better news reporting, a forum for employee ideas and questions, and information about career development.

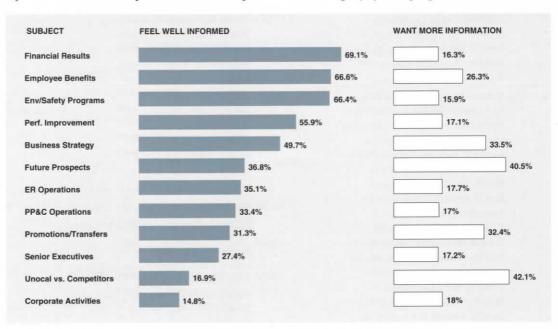


"
We're making
SEVENTY SIX
A MORE TIMELY
AND FOCUSED
PUBLICATION.
22

How Much Do Employees Know? What More Do They Want To Know?

How well informed are employees about Unocal, and what subjects do they want to know more about?

Employees believe they are adequately informed on a number of subjects. Their two top priorities for more information are Unocal's position versus its competitors and the company's future prospects.



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CORPORATE

S

- 30 YEARS Gale A. Becker, Sugar Land, Tx. David E. Carpenter, Los Angeles, Ca. Lloyd E. Erickson, Los Angeles, Ca. Janice M. Locke, Los Angeles, Ca. Jesse E. Murph, Brea, Ca. Lino E. Poli, Los Angeles, Ca. 25 YEARS Adelina Ayala, Los Angeles, Ca. Thomas R. Brunet, Los Angeles, Ca. Arturo Canales, Houston, Tx. John O. Edwards, Houston, Tx. Mark L. Garrett, Anaheim, Ca. Clyde W. Hines, Los Angeles, Ca. Sally A. King, Los Angeles, Ca. Nestor H. Llerena, Los Angeles, Ca. Fernando E. Martinez, Questa, N.M. Silverio J. Mattero, Los Angeles, Ca. O'Neil McGilbery, Sugar Land, Tx. Richard D. Myers, Orcutt, Ca. Betty A. Quinn, Los Angeles, Ca. John T. Rountree, Anaheim, Ca. Gilbert P. Walsh, Jr., Schaumburg, Il. Philip L. Wolfe, Burbank, Ca. 20 YEARS Edmund W. Bluth, Los Angeles, Ca.
- Richard L. Fishman, Los Angeles, Ca.
 Richard L. Fishman, Los Angeles, Ca.
 Thomas L. Funk, Los Angeles, Ca.
 Barbara G. Heppner, Anaheim, Ca.
 Nora Lira, Los Angeles, Ca.
 William E. Loper, Houston, Tx.
 Marilyn J. Miloch, Schaumburg, II.
 Scott W. Moulton, Los Angeles, Ca.
 David R. Shoemaker, Questa, N.M.
 Patricia M. Tripoli, Houston, Tx.
- 15 YEARS Hylajean Barnett, Los Angeles, Ca. Christina G. Cardoza, Los Angeles, Ca. Daniel A. French, San Luis Obispo, Ca. Lupe R. Guerra, Los Angeles, Ca. Stanley Y. Hanaoka, Los Angeles, Ca. James L. Johnson, Anaheim, Ca. Paul R. Jones, III, Anaheim, Ca. Karl K. Kasca, II, Los Angeles, Ca. Karen K. Keating, Brea, Ca. Lilian Koldre, Los Angeles, Ca. Kenneth D. Longley, Los Angeles, Ca. Magdalena Morales, Los Angeles, Ca. Linda J. Marshall, Sugar Land, Tx. Londa S. Parks, Los Angeles, Ca. Mary F. Phelps, Washington, DC Alice M. Rendon, Los Angeles, Ca. Philip C. Stern, San Ramon, Ca. David G. Whitehurst, Los Angeles, Ca.

10 YEARS Barry S. Andrews, Los Angeles, Ca. Sandra J. Arvanitakis, Schaumburg, Il. Clemente Sagastegui, Brea, Ca. James L. Cook, Los Angeles, Ca. Stan Dolinski, Burbank, Ca. Yolanda H. Fuentes, Los Angeles, Ca. Linda C. Hernandez, Brea, Ca. Ryan C. Isherwood, Los Angeles, Ca. Lawrence H. Johnson, Los Angeles, Ca. Barbara Pederson, Los Angeles, Ca. Paul M. Quick, Los Angeles, Ca. Fred R. Rippy, Denver, Co. Carol Scott, Bangkok, Thailand Howard Simon, Anaheim, Ca. David M. Slone, Los Angeles, Ca. Mary F. Smith, Los Angeles, Ca. Gary H. Spivey, Los Angeles, Ca. Norma A. Teran, Los Angeles, Ca. Daniel R. Vasquez, Los Angeles, Ca.

Real Estate

- 25 YEARS Mary K. Brown, Los Angeles, Ca. Jerome E. Mason, Los Angeles, Ca.
- 15 YEARS Mona D. Hebert, Los Angeles, Ca. Aurora N. Legaspi, Los Angeles, Ca.

Fred L. Hartley Research Center

- 30 YEARS Beverly J. Reinke, Brea, Ca. John W. Ward, Brea, Ca.
- 25 YEARS Donald B. Ackelson, Brea, Ca. Alan L. Allmendinger, Brea, Ca. Dennis L. Saunders, Brea, Ca. Olivia Wong, Brea, Ca.
- 20 YEARS Hugh W. Gowdy, Brea, Ca. Jeff H. Parsons, Brea, Ca. Jack P. Witte, Brea, Ca.
- 15 YEARS David A. Lindsay, Brea, Ca. Gordon G. Low, Brea, Ca. Mark S. Schilling, Brea, Ca. Charles H. Shugar, Brea, Ca. Daniel B. Thomas, Brea, Ca.
- 10 YEARS Romulo D. Alquisola, Brea, Ca.
 Richard L. Brammer, Parachute, Co.
 Dechenne V. Cecil, Brea, Ca.
 Katheryn L. Costello, Brea, Ca.
 Leon F. Pahler, Parachute, Co.
 Julius Scherzer, Brea, Ca.
 Chien-Cheng John Shin, Brea, Ca.
 Russell L. Shipman, Brea, Ca.
 John C. Teets, Brea, Ca.

ENERGY RESOURCES

35 YEARS John E. Mack, Los Angeles, Ca. Bobby J. Ragland, Lovington, N.M. 30 YEARS Robert E. Amenda, Coalinga, Ca. Jay L. Axtell, Lisbon, Ut. Walter L. Barrett, Clay City, Il. Thomas E. Bloom, West Liberty, Il. Paul R. Boroff, Taft, Ca. Timothy M. Creswell, Abbeville, La. Daniel Ferguson, Lompoc, Ca. Gary M. Green, Orcutt, Ca. Hugh H. Herndon, Ventura, Ca. John C. Lackie, Taft, Ca. Nancy A. Mundorf, Los Angeles, Ca. Russell R. Noble, Taft, Ca. Jimmie D. Patterson, West Liberty, Il. Bernard G. Pottorff, Bakersfield, Ca. Robert A. Waldron, Brea, Ca. Cleve W. Werner, Coalinga, Ca. 25 YEARS Iris K. Agar, Brea, Ca. Vernon R. Brewer, Farnsworth, Tx. Matt Brown, Piru, Ca. John M. Crawford, Hominy, Ok. Carbett J. Duhon, Jr., Sugar Land, Tx. Ramon D. Evans, Brea, Ca. Thomas E. Fordan, Brea, Ca. Ronnie E. Hartman, Kaplan, La. David J. Kinzelman, Midland, Tx. Willard J. Lasseigne, Lafayette, La. Charles L. McCaleb, Coalinga, Ca. Gerald R. Stites, Cloverdale, Ca. James M. Tabet, Farmington, N.M. Donna S. Treadway, Lafayette, La. Rajendra N. Upadhyay, Brea, Ca. 20 YEARS Guadalupe D. Barberena, Orcutt, Ca. Timothy L. Barnes, Brea, Ca. Rickie M. Bergeron, Dulac, La. Douglas W. Blaskowsky, Sugar Land, Tx. Kenneth Bradley, Trinidad Philip C. Carlos, Lafayette, La. Edward L. Collier, Lafayette, La. Gerald J. Comeaux, Lafayette, La. Sherry J. Duhon, Lafayette, La. George C. Dunn, Lafayette, La. Albert Estrada, Los Angeles, Ca. Francis D. Faulk, Lafayette, La. Daniel R. Frederick, Kaplan, La. Philip A. Grove, Singapore Robert H. Haggard, Healdton, Ok. Steven M. Harman, Santa Fe Springs, Ca.



Larry D. Harper, Andrews, Tx. Edward H. Harris, Indonesia Jose S. Hernandez, Placentia, Ca. Daniel B. Hughes, Abbeville, La. Norris L. Laird, Clay City, Il. Victor J. W. Lane, Thailand Amador A. Olea, Brea, Ca. Gregory P. Ouellette, Brea, Ca. Michael C. Petrov, Kenai, Ak. Christopher D. Pettis, Brea, Ca. Mario A. Rubio, Orcutt, Ca. Beth E. Shelton, Santa Rosa, Ca. Steven M. Smith, Kaplan, La. Roderic D. Spaulding, Santa Maria, Ca. Arthur C. Theriot, Houma, La. Donald R. Valentine, Dulac, La. Gerald P. Veazey, Lafayette, La. Larry S. Warfield, Brea, Ca. Ralph E. Yates, Clay City, Il.

15 YEARS Raymond P. Allbritton, Cloverdale, Ca. Gerald C. Arceneaux, Lafayette, La. Timothy J. Bennett, Lafayette, La. Deborah L. Bruce, Lafayette, La. Joseph J. Clemens, Brea, Ca. Graham P. Cowley, Thailand Charles D. Cox, Grayling, Mi. Michael J. Craig, Lafayette, La. Barbara H. Cruitt, Mobile, Al. Thomas W. Daniel, Sugar Land, Tx. Richard L. Davis, Taft, Ca. Kenneth D. Doty, Clay City, Il. John V. Doucet, Dulac, La. Kirby R. Dubois, Abbeville, La. Robert L. Ellis, Santa Maria, Ca. Steven L. Fox, Dulac, La. Jarrell L. Franks, Midland, Tx. Robert T. Gamble, Cloverdale, Ca. Michael J. Hartley, Brea, Ca. William Hering, Lafayette, La. Alexander Johnson, Jr., Dulac, La. Randy J. Koliba, Casper, Wy. Jonathan T. Kwan, Sugar Land, Tx. Frederick E. Lauenroth, Cloverdale, Ca. Charles E. Maize, Dulac, La. Steven D. Mitchel, Los Angeles, Ca. Matthew A. Norris, Taft, Ca. Ronald D. Ohls, Brea, Ca. Anthony L. Petty, Los Angeles, Ca. Thomas S. Powell, Santa Rosa, Ca.

Ronald K. Richardson, Coalinga, Ca.
Joseph A. Schwab, Sugar Land, Tx.
Robert D. Shriner, Orcutt, Ca.
Darrell L. Smith, Hominy, Ok.
David Sperling, Cloverdale, Ca.
David A. Stangor, Santa Fe Springs, Ca.
Joseph J. Tellez, Cloverdale, Ca.
Robert M. Todor, Midland, Tx.
Dan R. Tucker, Carpinteria, Ca.
Oscar Walker, Abbeville, La.
William S. Welton, Midland, Tx.
Keith H. Wrolstad, Anaheim, Ca.
Robert Wynhamer, Cloverdale, Ca.

10 YEARS Michael M. Anderson, Sugar Land, Tx. Trevor T. Antill, Cloverdale, Ca. Eddie R. Barrett, Anchorage, Ak. Paul D. Bartolowits, Kenai, Ak. Magda Burgos, Brea, Ca. Elias R. Callahan, III, Sugar Land, Tx. Kathleen F. Ciallella, Lafayette, La. Richard J. Dowhower, III, Ventura, Ca. Glen G. Edwards, Sugar Land, Tx. Byron J. Everist, Lompoc, Ca. Victor M. Hayes, Santa Fe Springs, Ca. Maxwell L. Hightower, Sugar Land, Tx. Roger D. Horner, Cloverdale, Ca. Linda J. Horton, Midland, Tx. Gregory S. Kohler, Kenai, Ak. Monte M. Kotrous, Midland, Tx. Scott J. Latka, Mills, Wy. Douglas R. Lucas, Moab, Ut. Joanna M. Lutman, Santa Rosa, Ca. David H. McDonald, Worland, Wy. Philip A. Molling, Santa Rosa, Ca. Gilbert L. Montoya, Moab, Ut. Christopher S. Myers, Kenai, Ak. Kalvin J. Packett, Lompoc, Ca. Ernesto Palacios, Coalinga, Ca. Gerald R. Penny, Lompoc, Ca. Mitchell F. Perkins, Moab, Ut. Charles A. Pierce, III, Netherlands Carl E. Prater, Hominy, Ok. Mary E. Revoir, Lafayette, La. Cline C. Shroyer, Sugar Land, Tx. Delbert A. Van Sickel, Taft, Ca. Raymond K. Walker, Anchorage, Ak. John G. Weihe, Sugar Land, Tx. Tina Weiss, Los Angeles, Ca. Steven A. Whitt, Cloverdale, Ca. Gary L. Williams, Taft, Ca. Steven D. Wood, Santa Maria, Ca. Nelda A. Woolsey, Coalinga, Ca. Charles W. Young, Jr., Cloverdale, Ca.

Unocal Canada, Ltd.

30 YEARS	Donald N. Gardiner, Calgary, Alberta	
20 YEARS	James F. Dunn, Calgary, Alberta	
	and an entropy of the second se	

15 YEARS K. James Good, Calgary, Alberta Albert J. St. Martin, Slave Lake, Alberta Brian J. Zacher, Calgary, Alberta

10 YEARS Nelda J. Armstrong, Slave Lake, Alberta Gordon C. Goodman, Calgary, Alberta H. Ross Pitman, Calgary, Alberta T. Richard Shenton, Calgary, Alberta

Unocal Thailand, Ltd.

30 YEARS Somjitr Munkong

10 YEARS Nipath Apirathvorakij Chusak Areechon Pradit Billateh Iskandar Bin-Yoh Sirisak Boonpitak Somkid Boonying Manit Chairojsumphan Satit Charconkun Wattana Chintavawoot Kiattisak Chirachaisakdacha Sornnarong Choosung Wirun Chunchalomsan Wijit Congsomjit Weerachat Funggratoke Nirundon Homkajon Surasie Ittireogmongkon Tawach Jaidumrong Pinyo Jobratana Rachai Kaewnavy Vichan Kamaut Pravit Katananon Thuanchai Kiwanon Samnao Kleebmek Saranee Lekcharoen Kamon Mamark Wichai Maneelok Wundee Mangkang Sakorn Manorom Thavorn Moonchinda Teerayuth Mudvhun Sombut Panyapas Winit Patcharapisutisin Puntorn Pengkaw Sompong Pitayatanakarn Pattana Polnara **Kraiyong Poovarut** Thongchai Prachyananda Padet Pradubsarn Varavout Prommin Winit Puttagoon Sophon Ragtinderm Takon Rasanonda **Kaukiat Sagsuwong** Suchol Sangvalthong Panutchai Sornin Pitak Srikaokhong Virat Sriphun Ratchada Suwannashote Chachawan Tangsirisatian Chanamporn Tephaval Pipat Thipangkul Chakrapanh Thiphayamontol **Ouanta** Tripitak Chartchai Tubsang Kumpone Tudunchuleegoon Wimonwan Udomphorn Somkait Vunapusaracum Somboon Wongsa



Unocal Indonesia, Ltd.

20 YEARS Darmansyag Djamil Harsoyo Iriansyah Lasiran Nasir Soekarno Soemadi Soemarsono Soewandijatmi Sudjono Sumitro Suprijadi Suroso Tarik Taufik Mursidi Abdullah Sudarmadji Adiwidjoyo Mochamad Bach Gusti Basuni Agustinus Harsono Ruddin Hutagalung Hindartono Darsan Iroe Muhammad Kaseng T. S. Kurdi Sunarjo Kusuma Fransiscus L. Murbanun Mohamad Asyikin Noor Mohammad Yusran Noor Soeparno Herman S. Yahaman Sinaga Soehartuti Soenardi Soesanto Soepirman Soebagio Soeradi Herry Sudarto B. I. Suradi Endang Widyaningsih **Eddie Kees Wontas**

15 YEARS Arief

Kamdi Kansa Nurhadi Nurwachid Paimo Rudjito Rusmadi Rusmin Sinang Sudirman Sukarni

Sumardi Supardji Syamsudin Waridi Wartono Yusuf Abdulla Hadji Rusmadi Ahmad Syaiful Amin Anwar Ardi Jabonggas Aritonang Sonda Baddu Usman Bakri **Ruslie Baktiar** Abraham Bara Rusdi Barthelemy Joni Baso Henry Julius Dengah Ansyah H. Durasid Widyawan S. H. Asnan Ibrahim Anang Imansyah Sarmin Ismanto Tiro Kanto Johanis T. Lavuk Muslimin A. Maning Satriano T. Migang Achmad Munir Jetro Thamrin Munthe Sodata Muslim F. X. Pramono Eddy K. S. Purwanto Achmad Ramli Slamet Rivadi Yunus Salamba Markus Sampe Haryono Santoso Wayan Senang Sumilan Setiawan Marodjahan Silalahi Fonger Simamora Ferry Binzar Sinaga Muchtar Sinambela Simon Sipayung Agus Suhadi Herry Sukamto Unang Sunarko Epen Suwono Abdul Hamid Syarifuddin Muhammad Tang Thomas Tarigan I. Ketut Widhi

10 YEARS Arfandi Arifun Casrudin Djasmanto Kasijanto Laudfy Misnar Mujianto Norwansyah Romli Semiyanto Subiyanto Subiyanto Sunarko Sunarno Suparmin Sutanto Sutaryono Suyatno Taryono Topandi Wijayanto Roemansyah Asmuni A. Syaiful Bachri Bernard B. Botha Moch. Daimi I Gusti Made Dharmawidjay Suyaskhan Fakih Ida Haryani Andrias Nangonn Korobu Sudjoko Kuswadji Marthin Luther Marau Agung Martani Bambang Mulyono Jhonny B. Nababan Pudji Narno Safrin Nurianto Johnny Panda Pahala Pardosi Indra Prijono **Blasius Sabno** Jimmy Salim Abdul Samad Supomo H. Sanjoyo Djoko Sardjono **Robinson Sembiring** Gumberi Soleman Mamat Sudaryanto Kunkun Sudaryat **Bambang Sudibyo** Tatang Sukandar Nanang Supendi Ninik Suwartini Ramadhin Syarif Syahbirin Syarkowi Slamet Waluyo Donny Worang

Unocal Britain, Ltd.

20 YEARS John Mitchell, Sunbury, England

15 YEARS Len Adamiak, Aberdeen, Scotland James Aikman, Aberdeen, Scotland Stuart Alder, Aberdeen, Scotland Robert Banks, Aberdeen, Scotland Pat Buckman, Aberdeen, Scotland John Clark, Aberdeen, Scotland Phillip Coutts, Aberdeen, Scotland Daniel Cowie, Aberdeen, Scotland Ian Denst, Aberdeen, Scotland Derrick Dimbleby, Aberdeen, Scotland Terry Ewing, Aberdeen, Scotland Thomas Finnerty, Aberdeen, Scotland James Gall, Aberdeen, Scotland Robert Gillespie, Aberdeen, Scotland James Heatley, Aberdeen, Scotland Christopher Hewson-Smith, Aberdeen, Scotland Alexander Junnier, Aberdeen, Scotland Robert Kirkcaldy, Aberdeen, Scotland



Ronald Kydd, Aberdeen, Scotland William McCrory, Aberdeen, Scotland Kevin McIver, Aberdeen, Scotland Brian McKenzie, Aberdeen, Scotland Stirling McLagan, Aberdeen, Scotland James McLaren, Aberdeen, Scotland Alan Mitchell, Aberdeen, Scotland David Moore, Aberdeen, Scotland Ian Munro, Aberdeen, Scotland William Paisley, Aberdeen, Scotland David Raitt, Aberdeen, Scotland Robert Riddell, Aberdeen, Scotland Steven Robinson, Aberdeen, Scotland Kenneth Shepherd, Aberdeen, Scotland Brian Smith, Aberdeen, Scotland Robert Walsh, Aberdeen, Scotland Peter Watts, Aberdeen, Scotland

10 YEARS Derek Cooper, Aberdeen, Scotland

Unocal Netherlands, B.V.

10 YEARS Marja De Busser-Smit Frank L. Tigges Theo L. W. Van Wijk Herman J. Wezenberg

PETROLEUM PRODUCTS & CHEMICALS

40 YEARS James A. Fisher, Kennewick, Wa. Billy L. Gregory, Los Angeles, Ca. Briane T. Grisco, San Ramon, Ca. Frances M. McKee, Atlanta, Ga.

35 YEARS Jean H. Chung, Los Angeles, Ca. William R. Heinrich, Schaumburg, Il. Robert C. Jones, Charlotte, NC James W. Leech, L. A. Refinery-Wilmington

30 YEARS Homer L. Ballard, Nederland, Tx. Uwe C. Bruhn, L. A. Refinery-Carson Joann Cronk, Portland, Or. Melvin L. Dubois, Nederland, Tx. James L. Durham, Nederland, Tx. Arthur L. Felderman, Los Angeles, Ca. Clinton W. Griffin, Kennewick, Wa. Jerry A. Hall, Kennewick, Wa. Vernon J. Hipwell, Schaumburg, Il. Marran E. Lewis, San Francisco, Ca. John C. Maher, Schaumburg, Il. Victoria J. McDonald, San Francisco, Ca. Kenneth R. Morgan, S. F. Refinery T. T. Rutledge, Brea, Ca. J. M. Sobolewski, Portland, Or. Ronald E. Thompson, Santa Maria Refinery 25 YEARS Darryl F. Allen, Richmond, Ca. David W. Allred, Portland, Or. Michael J. Block, Brea, Ca. George A. Bobo, L. A. Refinery-Wilmington Jesus Padron, Brea, Ca. Frank C. Brune, Jr., L. A. Refinery-Wilmington Warren G. Capers, San Francisco Refinery Charles E. Carey, San Francisco, Ca. Jacob A. Davis, L. A. Refinery-Carson James M. Davis, Rock Hill, SC Joseph Digiovanni, San Francisco Refinery Harry H. Dobashi, Brea, Ca. Barry D. Emeneger, Santa Fe Springs, Ca. Francis R. Enbysk, Portland, Or. Freddie English, Torrance, Ca. Stephen L. Gray, L. A. Refinery-Carson Lenwood Harris, L. A. Refinery-Carson Eleanor T. Hastings, Los Angeles, Ca. LeRoy J. Heinrich, Kenai, Ak. Clifford A. Heus, Jr., Kenai, Ak. Keith T. Howard, McKittrick, Ca. John M. Hunter, Los Angeles, Ca. Michael L. Jaramillo, Portland, Or. Richard H. Jefferson, Schaumburg, Il. Cecelia John, Los Angeles, Ca. Hearl S. Johnson, L. A. Refinery-Wilmington Don Ellis Jones, L. A. Refinery-Wilmington Silas F. Jones, Los Angeles Refinery-Carson Allen K. Kepaa, Honolulu, Hi. David H. Larson, Seattle, Wa. William J. Lindsay, Los Angeles, Ca. Benjamin J. Luther, Avila Beach, Ca. Edilberto P. Mandani, San Francisco, Ca. M. T. McKillip, Kennewick. Wa. Charles J. Mooney, Los Angeles, Ca. Rufus C. Nelson, L. A. Refinery-Wilmington Warnest H. Pierce, L. A. Refinery-Wilmington Keith S. Powell, San Jose, Ca. Carlene S. Riggs, Los Angeles, Ca. Frank L. Roulst, Portland, Or. Jimmy Y. Sabino, Los Angeles, Ca. Kenneth C. Sadoian, San Francisco Refinery Linwood Scott, L. A. Refinery-Wilmington Roman Serda, San Francisco Refinery Dennis T. Sasaki, Los Angeles, Ca. Larry C. Shoemaker, Nederland, Tx. Dennis N. Smith, Los Angeles, Ca. Lloyd K. Smith, L. A. Refinery-Wilmington William R. Switzer, Brea, Ca. Martin W. Thomen, Jr., Houston, Tx. Richard E. Thompson, S. F. Refinery Rodolfo P. Tidalgo, Los Angeles, Ca. Timothy J. Tomasso, San Ramon, Ca. Steve W. Vanwinkle, Santa Paula, Ca. John E. Wickham, Los Angeles, Ca. James E. Wilson, San Ramon, Ca. Joseph Zimmermann, Anchorage, Ak.

20 YEARS Jerry Aguado, Brea, Ca.
 Carmen Bally, Richmond, Ca.
 Suzanne D. Baumbach, Schaumburg, II.
 Andrew G. Beaucar, City of Industry, Ca.
 Louis J. Bible, Decatur, Tx.
 Bruce E. Borman, Lemont, II.
 Carol J. Bryant, Schaumburg, II.

Helmy L. Burtman, Schaumburg, Il. James L. Carlson, Los Angeles, Ca. Richard A. Castleman, Portland, Or. Robert L. Cheary, San Francisco Refinery Charles E. Clerkley, San Francisco, Ca. Sylvia A. Costello, Schaumburg, Il. Cathleen M. Daley, Schaumburg, Il. Rivers Dalton, Wildwood, Fl. Eleanor C. Elliott, Schaumburg, Il. Joseph Foglia, Kenai, Ak. Steven W. Fox, Los Angeles, Ca. Willie L. Graham, San Francisco Refinery James E. Hedberg, Kenai, Ak. Nancy H. Heffernan, Anaheim, Ca. Linda D. Hettel, Schaumburg, Il. Jacqueline D. Jakaitis, Schaumburg, Il. Thomas W. Jatis, Schaumburg, Il. Arthur J. Jones, Jr., San Francisco Refinery Jerry R. Kachelmeyer, San Pedro, Ca. Gary N. Komure, San Ramon, Ca. Judith G. Kryca, Schaumburg, Il. Kenton L. Kunkel, Los Angeles, Ca. James A. Lamb, Los Angeles, Ca. Deborah L. Larsen, Schaumburg, Il. Dante L. Macapinlac, San Francisco, Ca. Patricia Mack, Schaumburg, Il. David J. Maier, Cypress, Ca. William J. Martinez, L. A. Refinery-Wilmington Annie R. McGruder, San Francisco, Ca. Joanne L. Menard, Schaumburg, Il. Julius A. Mendelsohn, Schaumburg, Il. Carol L. Nelson, Schaumburg, Il. Danny L. Nelson, Los Angeles, Ca. Tanis C. Nelson, L. A. Refinery-Wilmington James G. Overstreet, Andrews, Tx. James V. Rodriguez, Arroyo Grande, Ca. Ronald E. Scherer, West Sacramento, Ca. David W. Schoen, Richmond, Ca. Michael L. Schroeder, Schaumburg, Il. Emma L. Simmons, Richmond, Ca. Harold S. Singer, Fresno, Ca. Catherine M. Skapura, San Francisco Refinery Kenneth A. Smith, L. A. Refinery-Wilmington Grace D. Smolen, Schaumburg, Il. JoAnn L. Squeo, Schaumburg, Il. Deborah L. Stoiber, Schaumburg, Il. Loismae M. Strachan, Schaumburg, Il. Frank B. Townsend, Kenai, Ak. Tyrone J. Vickers, Los Angeles, Ca. Emma R. Weatherby, Richmond, Ca. Luis N. Weiss, Los Angeles, Ca. Michael C. Wilson, San Francisco Refinery Kingsley W. G. Wong, City of Industry, Ca. S. Jay Yost, Los Angeles, Ca. Belus Youkhanneh, Schaumburg, Il. Donald J. Young, San Francisco Refinery David J. Young, Honolulu, Hi.

15 YEARS Richard S. Alvarez, Brea, Ca.
Robert W. Babb, Nederland, Tx.
Willis J. Body, L. A. Refinery-Wilmington
Ahmend D. Brooks, Portland, Or.
Paul A. Bruno, Los Angeles, Ca.
Angelina Buckle, Pasadena, Ca.
William E. Bunch, Kenai, Ak.



Frank M. Chang, L. A. Refinery-Wilmington Kenneth J. Cissell, Kenai, Ak. Bruce W. Clark, Sacramento, Ca. Dean S. Craft, San Francisco Refinery Gene M. Cudworth, L. A. Refinery-Wilmington Michael D. Cunningham, Kenai, Ak. Louise M. Davis, San Francisco Refinery Charles R. Dempsey, Decatur, Tx. Robert O. Duncan, City of Industry, Ca. Lyle E. Eckman, Kennewick, Wa. Leo E. Escovedo, Torrance, Ca. Terry N. Evans, San Francisco, Ca. Robert A. Flippen, Sacramento, Ca. Howard V. Francis, Los Angeles, Ca. Kenneth R. Fuller, Santa Paula, Ca. William F. Geeraerts, Schaumburg, Il. Richard E. Gonzalez, Los Angeles, Ca. Arturo Guzman, L. A. Refinery-Wilmington Craig W. Haile, Sacramento, Ca. Victoria N. Hall, Los Angeles, Ca. David L. Hauck, Portland, Or. Joseph K. Headley, Los Angeles, Ca. Dan R. Hendrix, Los Angeles, Ca. Becky E. Higgins, Schaumburg, Il. Stanford Huff, Kennewick, Wa. Howard R. Jackson, Kenai, Ak. Michael A. Jones, L. A. Refinery-Wilmington Kenneth B. Kearns, Schaumburg, II. Cov W. Kelly, Savannah, Ga. Donald R. Knabe, Colton, Ca. Robert A. Lane, Portland, Or. David Lang, Schaumburg, Il. Jerry L. Lessner, Kennewick, Wa. Robert G. Martin, L. A. Refinery-Wilmington John W. Martsolf, Jr., Richmond, Ca. Lloyd K. Matsumoto, L. A. Refinery-Wilmington Jackie D. McClure, Richmond, Ca. Roger W. McGowne, Portland, Or. Dennis K. McLachlan, Vancouver, Wa. Joseph M. Monroe, Los Angeles, Ca. Michelle D. Moran, Mountain Pass, Ca. Ellen Morton-Hamil, Mountain Pass, Ca. Kenneth M. Newton, Kennewick, Wa. David N. Price, L. A. Refinery-Wilmington Mark A. Psilopoulos, L. A. Refinery-Carson Bowie Roosevelt, L. A. Refinery-Wilmington Samuel J. Rucker, L. A. Refinery-Wilmington Martin Salaiz, Santa Maria Refinery Astrid Semen, Schaumburg, Il. Bruce L. Schenk, Kennewick, Wa. Patricia C. Schlacks, Schaumburg, Il.

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10 YEARS Victor M. Artache, San Francisco Refinery Matthew M. Belanger, L. A. Refinery-Wilmington Deanna L. Bell, City of Industry, Ca. Arthur O. Bertz, San Francisco Refinery Charles R. Brown, La Mirada, Ca. Charles A. Bushnell, Torrance, Ca. Rosalia Campos, Los Angeles, Ca. Jeff M. Cecil, L. A. Refinery-Wilmington Scott W. Charles, Mountain Pass, Ca. Raymond D. Cherniske, Los Angeles, Ca. Long B. Chung, Los Angeles, Ca. Jerry L. Compton, Decatur, Tx. Robert E. Darrell, Avenal, Ca. Donald E. Dartnell, Arroyo Grande, Ca. Wendell E. Dawes, Mountain Pass, Ca. Michael A. Di Costanzo, Los Angeles, Ca. Karl D. Dixon, San Ramon, Ca. Teresa H. Ellison, City of Industry, Ca. Kevin B. Elwell, San Francisco Refinery Ronald W. Ford, Brea, Ca. Timothy J. Fournier, Houma, La. Sergio Galindo, Decatur, Tx. Donald L. Gordon, Schaumburg, Il. Thomas I. Gramata, San Francisco Refinery Terry H. Green, Kennewick, Wa. Gary T. Greving, Eugene, Or. Brian J. Hamilton, San Francisco, Ca. Cathy E. Harris, Wildwood, Fl. Thomas J. Hawkins, L. A. Refinery-Wilmington John M. Johnson, Hilo, Hi. Karen A. Johnson, Schaumburg, Il. Jane E. Keafer, Portland, Or. Jeffrey R. Kleber, L. A. Refinery-Wilmington Jesse L. Latham, L. A. Refinery-Wilmington Dawn J. Lussow, Schaumburg, Il. Guillermo Martinez, Torrance, Ca. Robert B. Mathien, Schaumburg, Il. Thomas J. McCauley, Jr., L. A. Refinery-Wilmington Hilton E. Miller, Kenai, Ak. Mohammed M. Moinuddin, Schaumburg, Il. Karen F. Nelson, Richmond, Ca. Luther J. Nolan, San Francisco Refinery Charles W. Ogea, San Francisco Refinery Dennis L. Pease, Mountain Pass, Ca. Terry C. Prokuski, Schaumburg, Il. Mahmoud Ramadan, L. A. Refinery-Carson Freddie A. Real, Kennewick, Wa. Randolph L. Recchi, San Francisco Refinery

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Woodfin Heating, Inc., Powhatan, Va.



RETIREMENTS

Corporate

Wellman E. Branstrom, August 3, 1956 Richard Lindwall, October 23, 1968 Alex E. Miller, June 17, 1968

Energy Resources

Yvonne B. Biliardi, February 2, 1981 Robert M. Gammel, March 9, 1965 Gilbert J. Gonzales, September 6, 1966 John F. Hojnacki, November 19, 1965 Harry C. Lee, May 15, 1959 H D Maxwell, July 1, 1960 Anthony J. Testa, January 6, 1964

Petroleum Products & Chemicals

Joseph Foglia, August 22, 1973 Harold G. Bloodworth, March 13, 1972 Duane D. Brimley, April 5, 1965 Larry P. Champagne, May 8, 1967 John L. Dealy, August 7, 1961 Jimmy B. Deering, June 12, 1961 Harry C. Engelhardt, November 2, 1948 Charles H. Erikson, Jr., July 1, 1960 Webblee Gautreaux, October 21, 1968 McKinley Gilliam, Jr., August 3, 1971 Carole Lou Glen, September 22, 1976 Paul J. Grasch, March 23, 1959 Rial N. Greenman, December 11, 1967 Lawrence F. Harper, April 3, 1978 Julius C. Herklotz, August 1, 1961 Joann M. Hodoval, June 22, 1966 Robert D. King, June 16, 1949 Glenn E. Kline, July 8, 1956 Charles W. Lennon, May 29, 1967 Veronica M. Lozinski, February 7, 1983 Gerald S. Lyons, March 6, 1962 Jack L. McDaniel, June 16, 1956 Richard P. Nielsen, June 16, 1966 Clarence E. Oskroba, October 15, 1969 Richard R. Robinson, October 19, 1959 Wilfred Ronellenfitch, August 16, 1977 Lawrence D. Smith, July 6, 1955 Liu S. Tong, December 1, 1971 Byron F. Townsend, September 17, 1973 Gordon D. Tripp, March 22, 1965 Jim J. Uribe, July 28, 1950

IN MEMORIAM

EMPLOYEES

Energy Resources

Herman M. de Graaff, July 16, 1993 Bobby Franklin, April 18, 1993 Jacqualine Holmes, May 14, 1993 Gaylord Richmond, April 25, 1993

Petroleum Products & Chemicals

Aldis Eliskalns, June 3, 1993 Erik Frederiksen, April 12, 1993 Mark Van Draanen, March 23, 1993

RETIREES

Corporate

Conrad Denton, May 13, 1993 Clark Elliott, July 15, 1993 Arah Ferry, July 28, 1993 Douglas Gregg, April 12, 1993 James Sinclair, March 16, 1993 Charles Skillman, August 8, 1993 Clarence Wagenknecht, April 6, 1993 Donald Walker, July 27,1993

Energy Resources

Earle Atkins, July 19, 1993 Charles Campbell, March 31, 1993 J. Newton Cassel, April 17, 1993 Alma Davidson, August 2, 1993 Lewis Delano, July 12, 1993 Heldey Eacock, June 15, 1993 Harold Finney, June 4, 1993 Harry Gove, July 6, 1993 Howard Grabow, April 7, 1993 Otis Hodges, March 27, 1993 Wanda Hutchinson, May 10, 1993 Edward James, August 2, 1993 Raymond Klosterman, June 9, 1993 William Lebold, June 13, 1993 Bernice Lichtenwagner, May 18, 1993 Carl Lomenick, June 16, 1993 Don McFadden, August 3, 1993 Richard McIntosh, June 2, 1993 Lewis Mehl, May 10, 1993 George Middendorf, May 24, 1993 Edmond Richard, June 9, 1993 James Rose, April 22, 1993 Henry Russell, August 5, 1993 Victor Sleyko, April 14, 1993 Thomas Smith, July 30, 1993 Paul Trayck, May 5, 1993 Joe Wilson, July 7, 1993 Gordon Witt, May 10, 1993

Fred L. Hartley Research Center

William Bradley, August 5, 1993 Harold Lasley, August 12, 1993 Donald Samuelson, June 7, 1993 Dorothy Arendale, August 4, 1993 Manuel Arruda, July 20, 1993 David Baird, March 27, 1993 Hugh Baker, April 5, 1993 Richard Barker, May 27, 1993 Kenneth Barry, August 1, 1993 Thomas Bartlett, June 18, 1993 Calvin Bascom, August 1, 1993 Wallace Blaylock, June 11, 1993 Clarence Bohland, April 7, 1993 R. V. Bryant, July 15, 1993 Kenneth Calland, June 10, 1993 Dorothy Cassel, May 19, 1993 Richard Cook, April 21, 1993 Jack Cowie, July 7, 1993 Ernest DaCruz, July 1, 1993 Alonzo Danley, June 16, 1993 Paul Degnan, July 10, 1993 James Drainie, March 11, 1993 Patricia Faler, June 6, 1993 Bernard Fitzgerald, July 28, 1993 Frank Galatocky, June 6, 1993 Lawrence Gaudette, July 10, 1993 Norman Good, July 3, 1993 Raymond Greenstone, June 29, 1993 Otto Guntzel, July 14, 1993 Harry Hill, July 13, 1993 Robert Humbert, July 1, 1993 Stephen Janovyak, June 28, 1993 Charles Johnson, July 20, 1993 Howard Jordan, July 27, 1993 Ike Kelley, April 21, 1993 Floyd Kozlowski, May 24, 1993 William Leach, March 26, 1993 Frances Ludington, March 25, 1993 George Lunde, July 6, 1993 William Marquam, August 9, 1993 Wallace Mathis, May 12, 1993 William Nehls, August 2, 1993 Carroll Norris, March 21, 1993 Alexander Parker, June 14, 1993 Robert Pierce, May 29, 1993 Albert Powell, March 24, 1993 John W. Shastid, April 10, 1993 Bertha Sherwood, June 25, 1993 Walter Simmons, July 28, 1993 Jessie Smith, July 10, 1993 Ralph Steadman, April 13, 1993 Carl Stross, August 11, 1993 Wayne Taylor, March 20, 1993 Wilfred Tidland, April 23, 1993 Nevelle Wheeler, May 25, 1993

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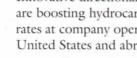
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